



Hábrún hf and ÍS 47 ehf

Rainbow Trout farming in the Westfjords

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ÍS47 and HÁBRÚN

Overview and History

- Located in the northern part of the Westfjords. ÍS 47 in Önundarfjörður and Hábrún in Skutulsfjörður in Ísafjarðardjúp
- ÍS 47 was founded by Gísli Kristjánsson and Hábrún by Davíð Kjartansson. Both founders are still working on behalf of the respective company.
- Long history of farming. Hábrún is the oldest active farming company in Iceland with operations dating back to 1996. ÍS 47 has a history since 2000 in Ísafjarðardjúp and later in Önundarfjörður.
- Current licenses 1700t for trout and cod. Rainbow Trout has been the farmed species for the past 15 years. Currently the only producer of trout in Iceland.
- Harvesting plant in Hnífsdalur which processes for both companies.



Smolts

- Smolts come from a hatching station at Ásmundanes which is on the east side of the Westfjords
- Eggs comes from Aquasearch in Denmark, a danish broodstock.
 - We are looking to import the norwegian Rainbow Trout eggs
- Exploring possibilities for a hatchery, preferably on the Westfjords
- Aim for bigger smolts with shorter time in sea. Looking to produce post-smolt (300-500g).



Our experience of Trout farming

Sales and marketing

- Global market of trout is about 900.000 tonnes a year. Same supply/demand issues as Salmon
- Prices more stable than for salmon, however salmon prices are the main driver for trout prices.
- We emphasise quality above anything else.
- We sell 95% abroad. Main customers in Europe, Asia and USA.
- Trout has increased market traction as a quality product



Our experience of Trout farming

Biology

- Robust species. High tolerance to cold sea.
- No chance of genetic pollution.
- Lesser issues of lice compared to salmon.
- Similar growth curves compared to salmon up to 3-3,5kg. Not economically viable to try to growth the trout beyond that because of a higher FCR.



Where are we going?

- Seabased farming in general
 - Depends on the Government to a large degree.
- Enormous potential for Trout and farming in general in Iceland, both sea based and land based
 - Trout can contribute significantly to that value creation
 - A possibility to allow trout and sterile salmon in closed farming areas in Iceland
- We are aiming for at least a 10.000 tonnes production of trout in the next 8-10 years.



Friðunarsvæði í sjó

– eldi laxfiska af eldisstofni í sjókvíum óheimilt

